

TG World Energy Corp.

Service Contract 54A,
Philippines

March 2010



Forward-Looking Statements



Certain information set out in this presentation constitutes forward-looking information. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "intend", "could", "might", "should", "believe" and similar expressions. Forward-looking statements are based upon the opinions and expectations of management of the Company as at the effective date of such statements and, in some cases, information supplied by third parties. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions and that information received from third parties is reliable, it can give no assurance that those expectations will prove to have been correct. Forward-looking statements are subject to certain risks and uncertainties that could cause actual events or outcomes to differ materially from those anticipated or implied by such forward-looking statements. These factors include, but are not limited to, such things as political and civil unrest and the occurrence of other events of force majeure (including exacerbation of the local security situation in parts of the Philippines and government responses to that security situation), the volatility of prices for oil and gas and other commodities, commodity supply and demand, fluctuations in currency and interest rates, inherent risks associated with the exploration and development of oil and gas properties, ultimate recoverability of reserves, timing, results and costs of exploration and development activities, availability of financial resources or third-party financing, availability of drilling and related equipment and new laws and regulations (domestic and foreign). Accordingly, readers should not place undue reliance upon the forward-looking statements contained in this presentation and such forward-looking statements should not be interpreted or regarded as guarantees of future outcomes.

Forward-looking statements respecting the development of the Tindalo and Yakal discoveries, future exploration and development in SC54A and other potential opportunities between Nido and TG World are based on the discussions carried out to date, the results of prior exploration and development activities, technical information provided to TG World by Nido and the current budget for exploration and development activities (all of which are subject to change).

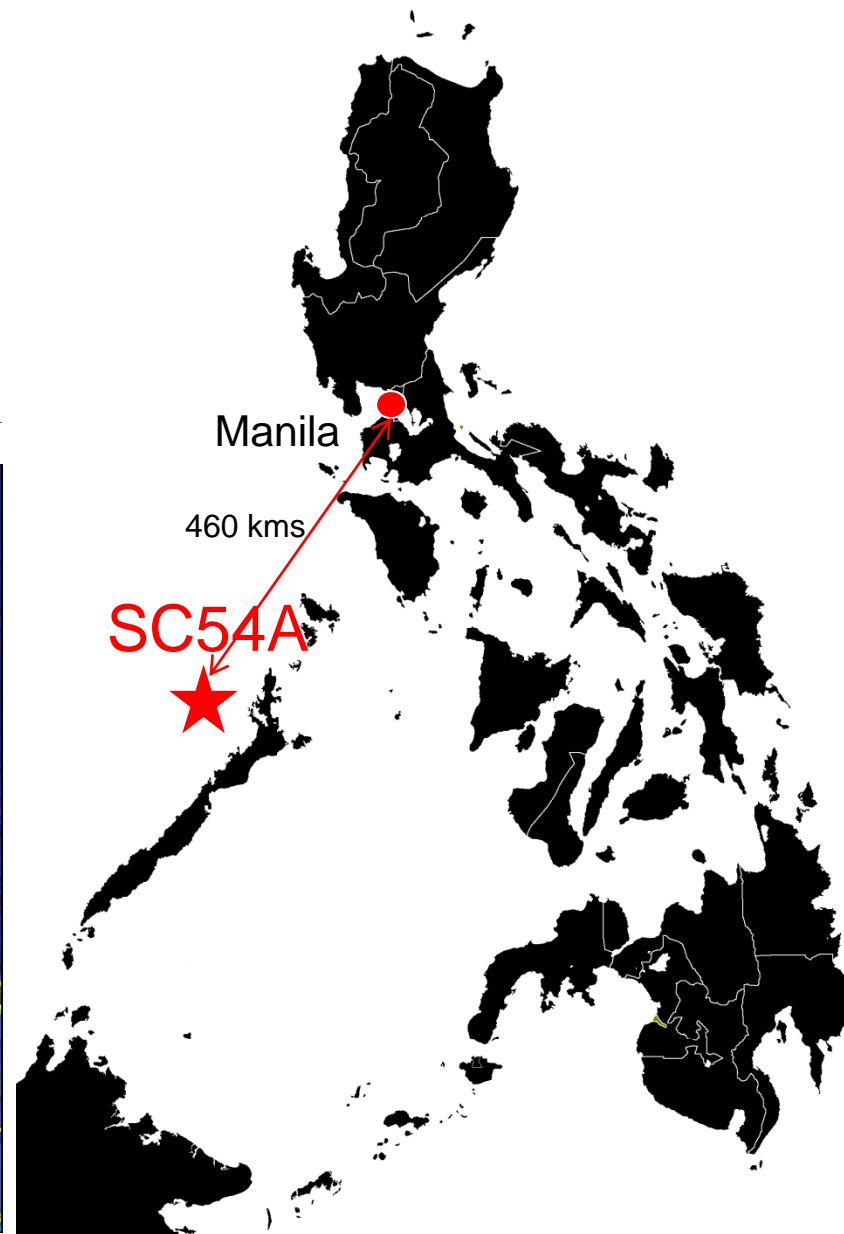
The forward-looking statements of TG World Energy Corp. contained in this presentation are expressed qualified, in their entirety, by this cautionary statement. Additional information relating to various risk factors to which TG World is exposed in the conduct of its business (and which may affect the expectations or outcomes reflected in the forward-looking statements contained in this presentation) are described in publicly available documents filed by the Company with certain securities regulatory authorities in Canada, which are available through SEDAR at www.sedar.com and the Company's website at www.tgworldenergy.com.



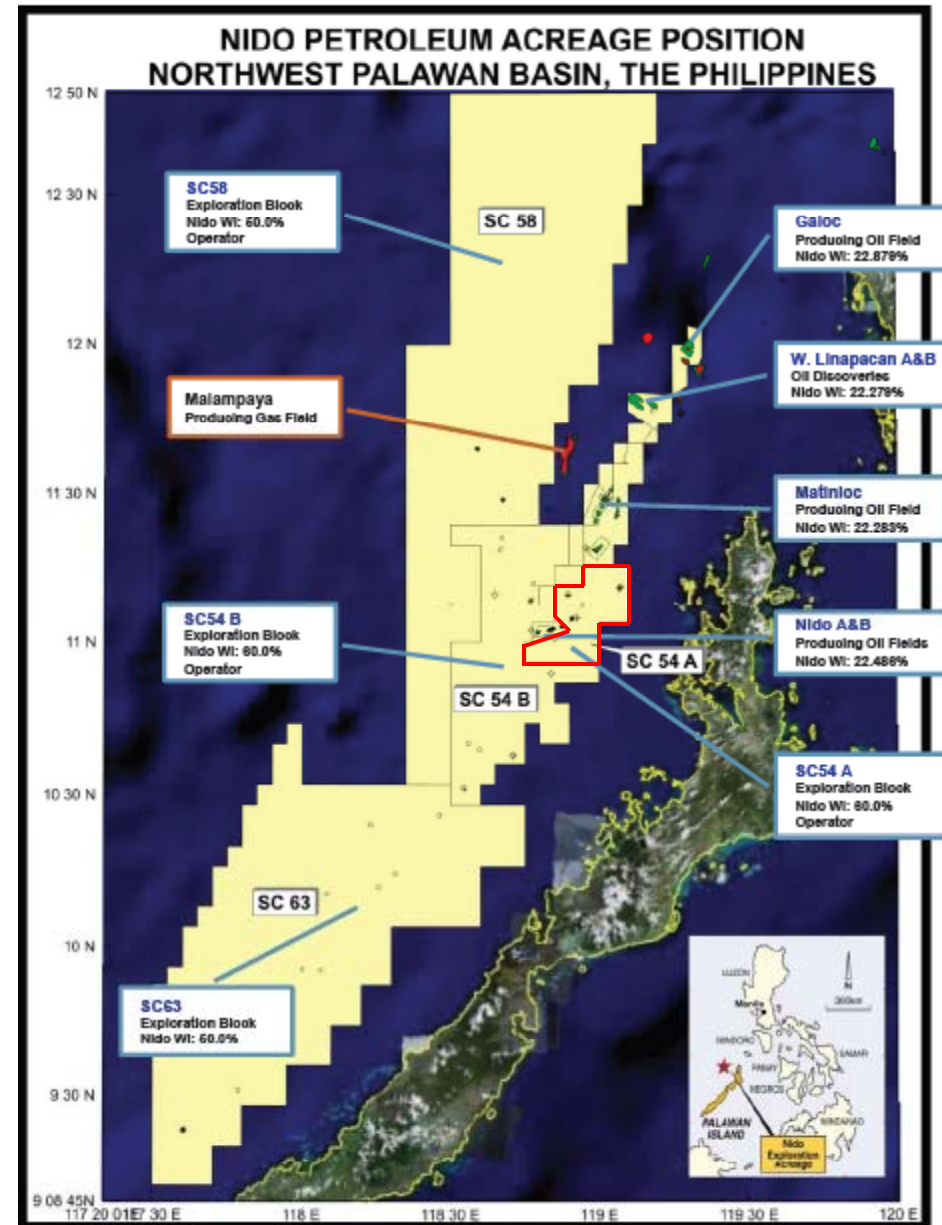
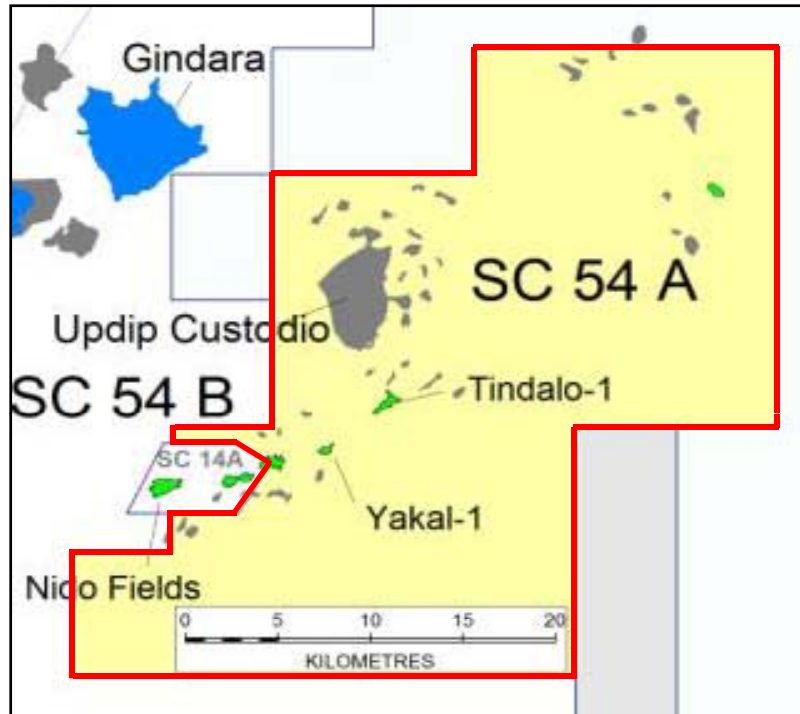
Location of SC-54A, Offshore Philippines

SC 54A Participating Interests:

Nido Petroleum Limited, Operator	42.4%
Kairiki Energy Limited	30.1%
Trafigura Ventures III BV	15%
TG World Energy Corp.	12.5%



The SC54A Assets



- SC 54 is partitioned into a shallow water area (A) of 867 sq km, with the Tindalo and Yakal discoveries, and a deeper water area (B)
- Malampaya gas field (Shell, Chevron & PNOC) close by; 2.7 trillion cubic feet natural gas & 85 mmbbl condensate
- Operator has production in the same structure

SC-54A Project Outline



- TG World to earn 12.5% equity interest in entire SC-54A block
- Consideration paid: (a) proportionate share of past & future costs to first oil (expected May 2010) – estimate of US\$8.5 mm; plus (b) US\$5.85 mm from oil production (funded from project cashflow)
- Drilling rig (with on-deck processing unit) and tanker contracts signed on a lease basis; will be on site in April 2010
- Main contracts: Vantage Drilling (drilling contractor), Knutsen Shuttletanker Pool (floating storage and offloading vessel) & Weatherford Asia Pacific (production processing equipment).
- Tindalo initial flow rate forecast is 7,000 to 15,000 bopd declining over 18 months to an economic cut-off where value of bopd = rig & tanker leasing costs

Tindalo:	P90	P50	P10	Mean
OIIP	5	11	24.5	13.5

*Expected recovery approximately 35-55% of oil in place
Source: ISIS Petroleum Consultants Pty. Ltd.*

SC-54A Project Outline



- After Tindalo abandonment, move rig to one of 3 additional oil discoveries on SC-54A for next target (likely Yakal); produce and continue to next oil discovery

Yakal	P90	P50	P10	Mean
OIIP	2.4	5.1	10.7	6.0

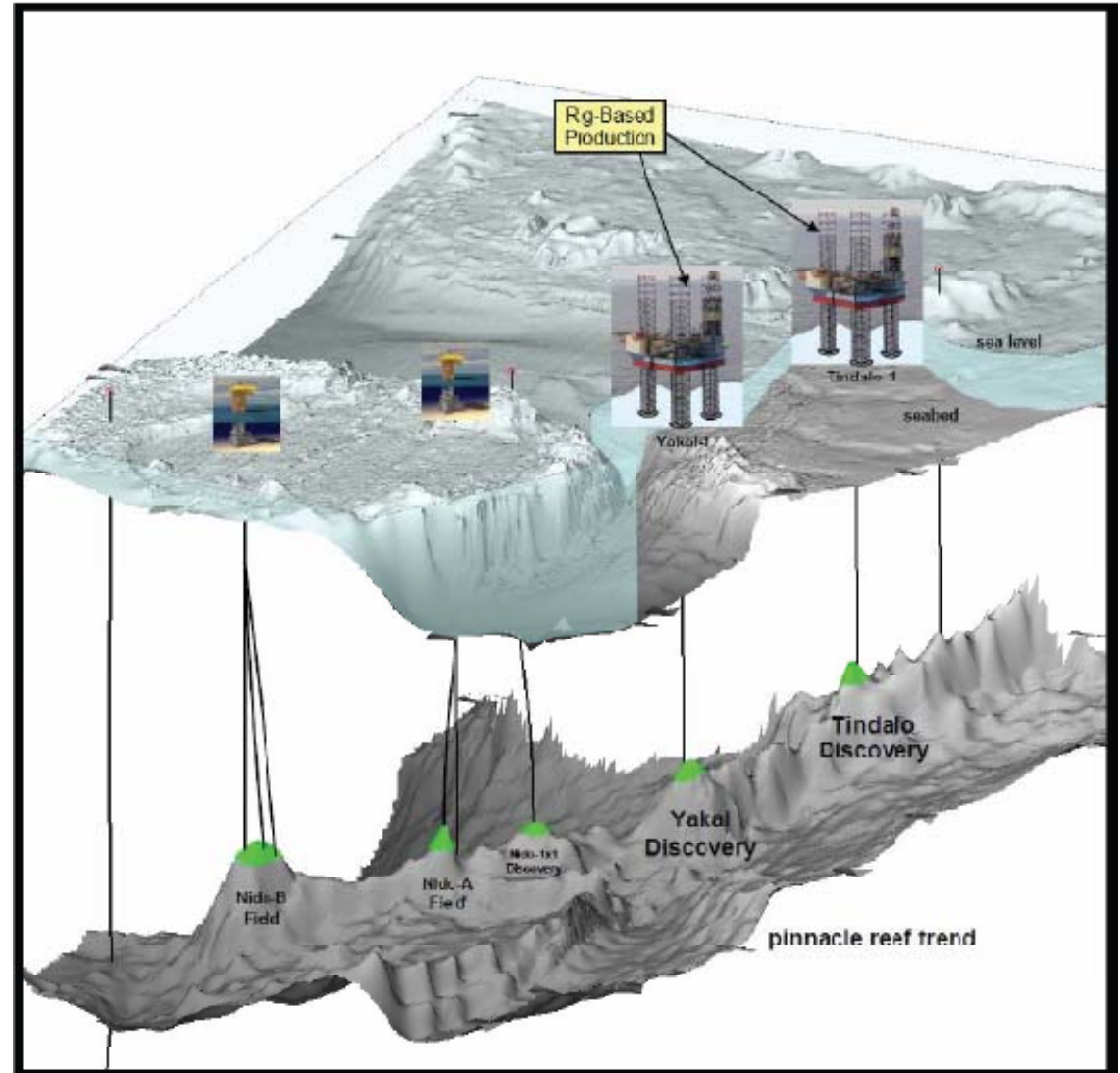
*Expected recovery approximately 35-55% of oil in place
Source: ISIS Petroleum Consultants Pty. Ltd.*

- After first discoveries, drill exploration prospects on SC-54A analogous to oil discoveries as mapped on 3-D seismic data.
- Potential total recoverable reserves (P50) of Tindalo, 3 other oil discoveries and 3 top exploration prospects is 27.6 mmbo recovered over 8 year continuous period
- Tindalo oil discovery is analogous to Nido A & B fields located 9 miles to south that have produced 19 mmbo to date from fixed platforms

Tindalo Development



- Tindalo located within prolific and proven fill-to-spill chain
- Nido A & B Fields have produced more than 19 mmbbl to date (not in TG block but same fairway)
- Yakal to be pursued following Tindalo development
- Rig-based production scheme provided operational flexibility and better weather tolerance and reusability

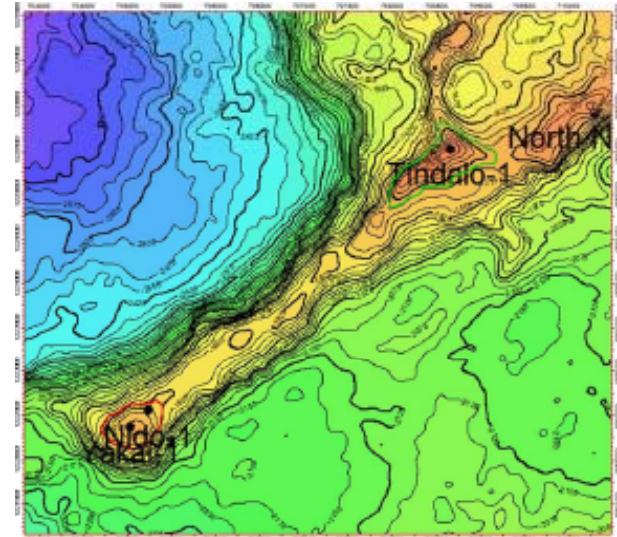


Tindalo Production & Development

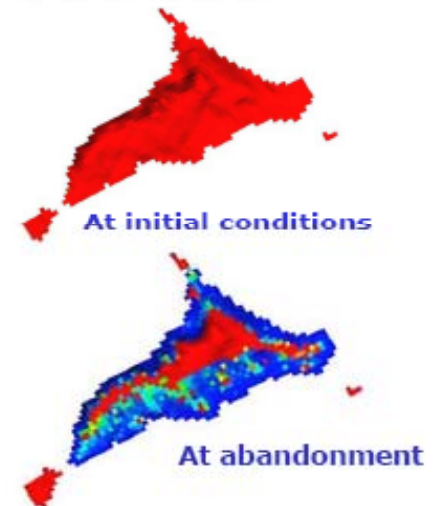
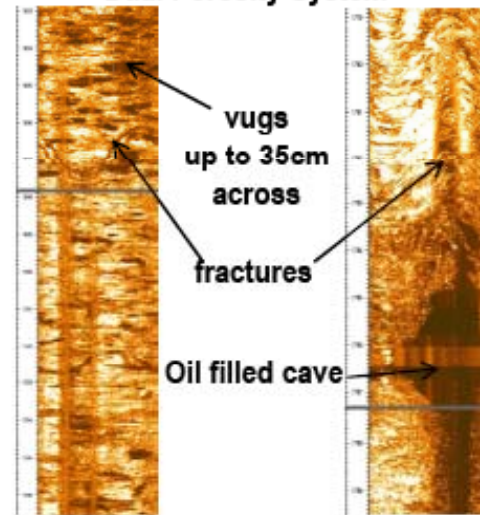


Tindalo Development:

- 100 m water depth; jack-up accessible
- Large oil column; 124 – 144 m in reef pinnacle
- Excellent reservoir; vugs & fractures
- Prolific flow capability; production rate 7,000-15,000 bopd from single existing well (net TGE 875-1,875 bopd)
- 1st oil Q2 2010 thru re-entry – all major contracts in place
- Low cost development; leased rig based system & floating storage & offtake vessel
- Production from Tindalo well – 2 - 8 mmbbl
- Initial production period circa 6 - 24 months
- Incremental development opportunity



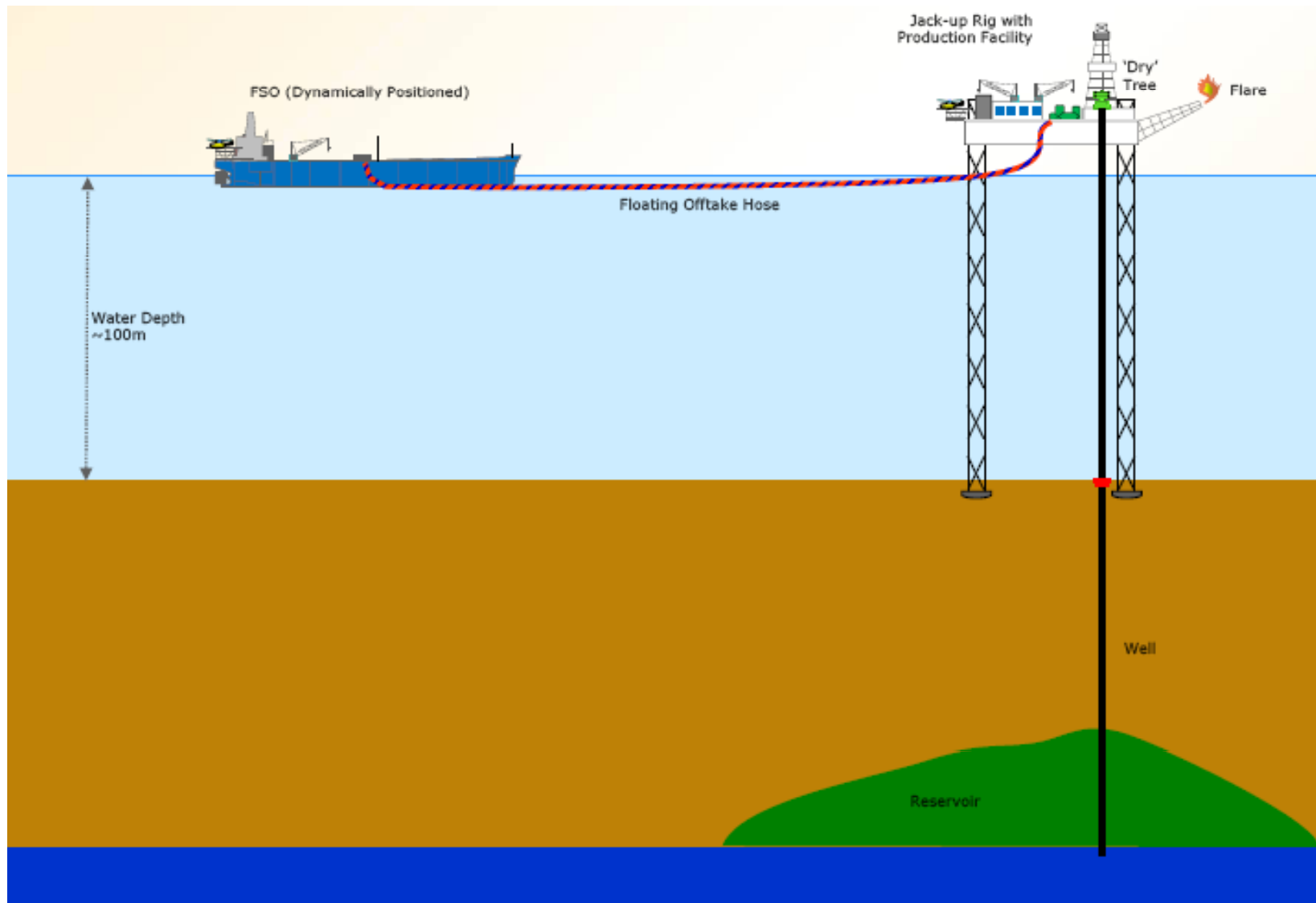
Excellent Reservoir Dual Porosity System



Tindalo Development Schematic



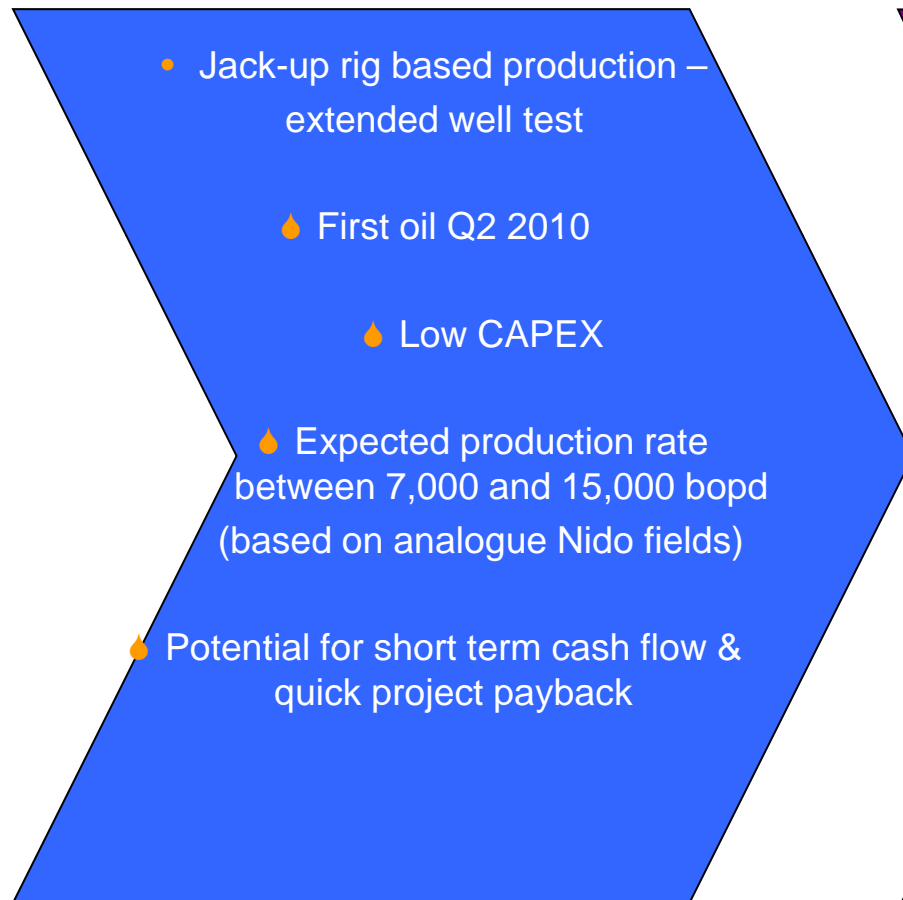
Re-enter suspended Tindalo well and complete for production with ESPs. Process oil on rig and load via floating hose into storage tanker. A shuttle tanker takes oil to refinery.



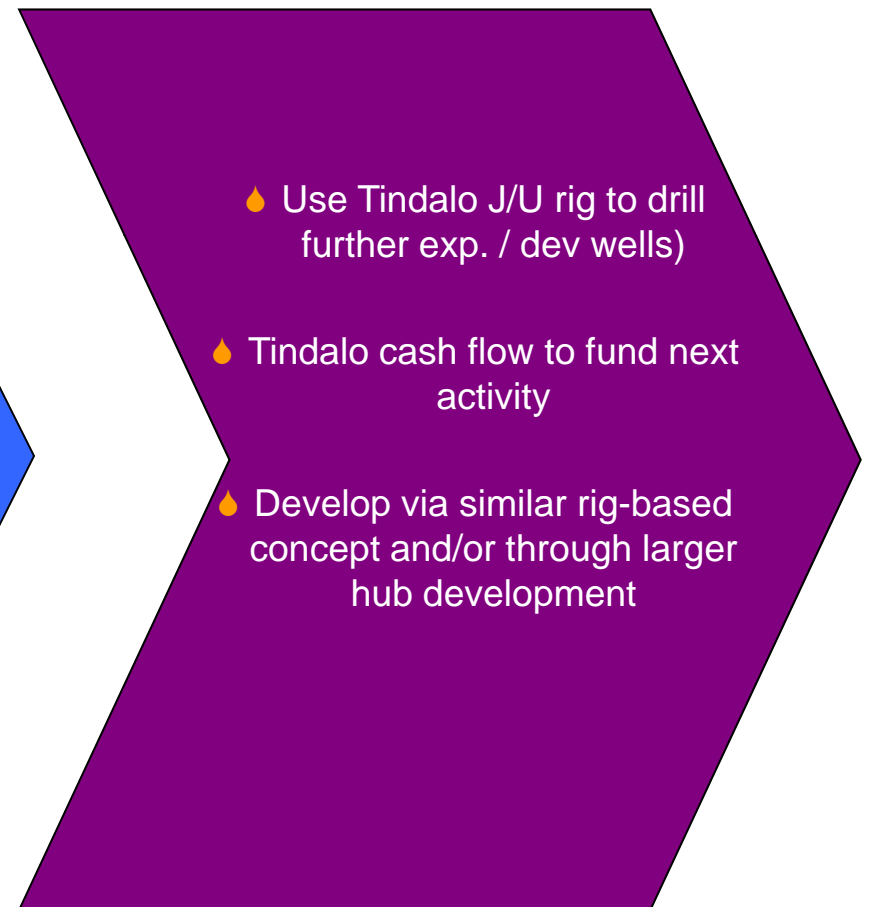
Production & Cash Flow Strategy



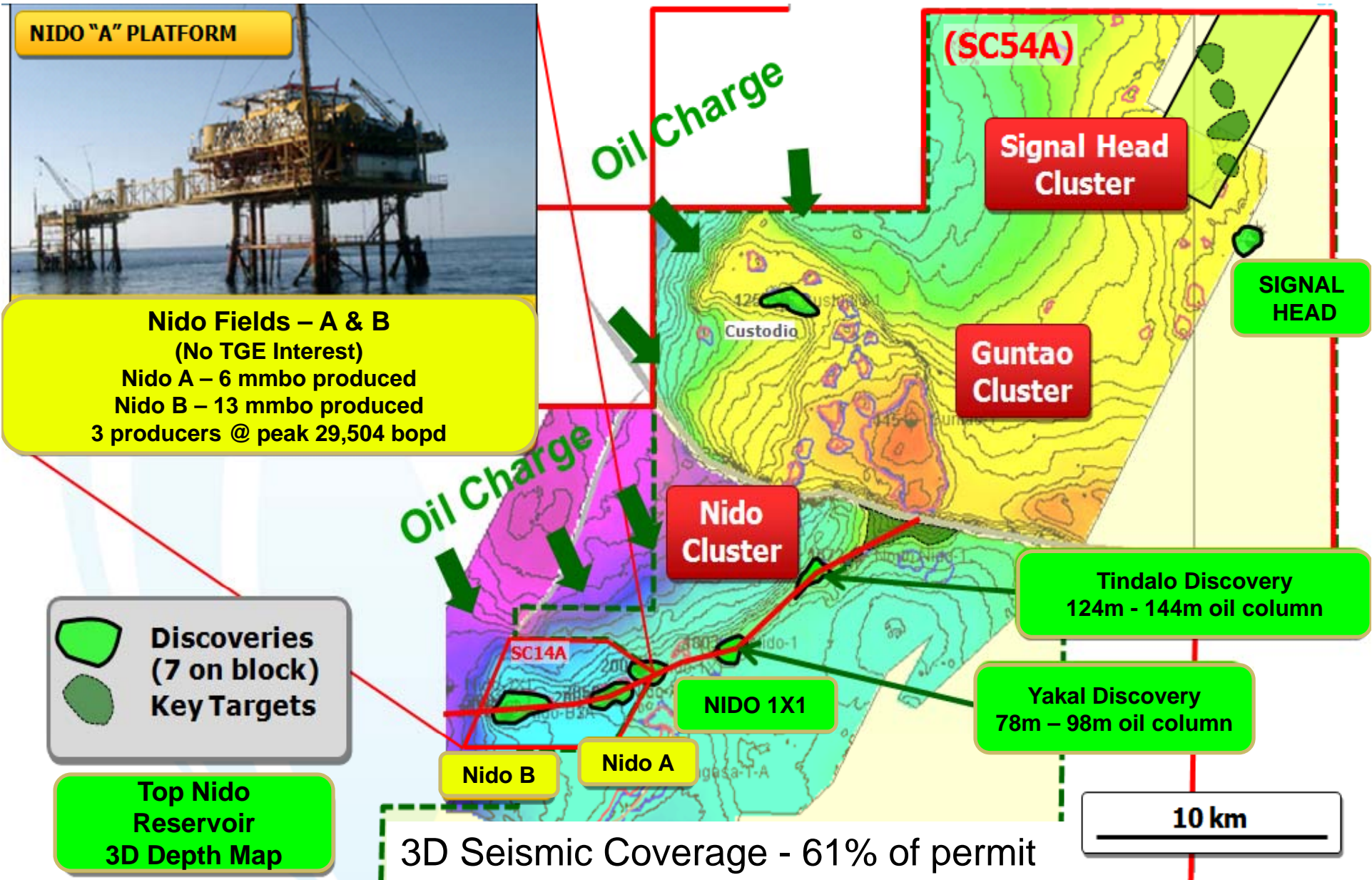
Tindalo Development



Area Development Strategy



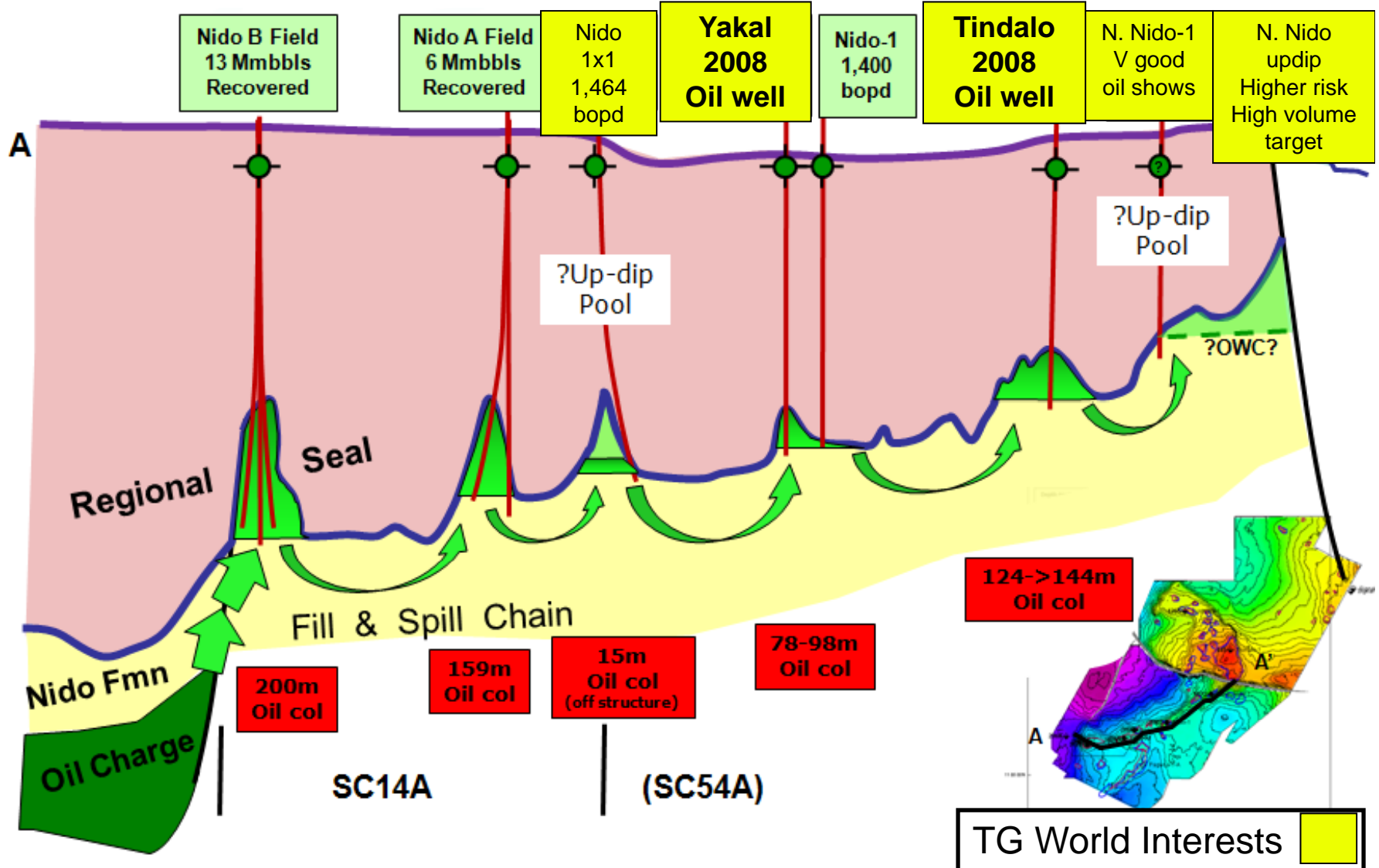
SC-54A Block Fields, Discoveries & Prospect Map – ‘String of Pearls’



SC54A Geological Perspective



Reservoir is Miocene-age reefs at 1,800 m depth ss; water depth is 100 m
 Historical exploration success rate is 70%. Primary subsurface risk is reservoir flow rates

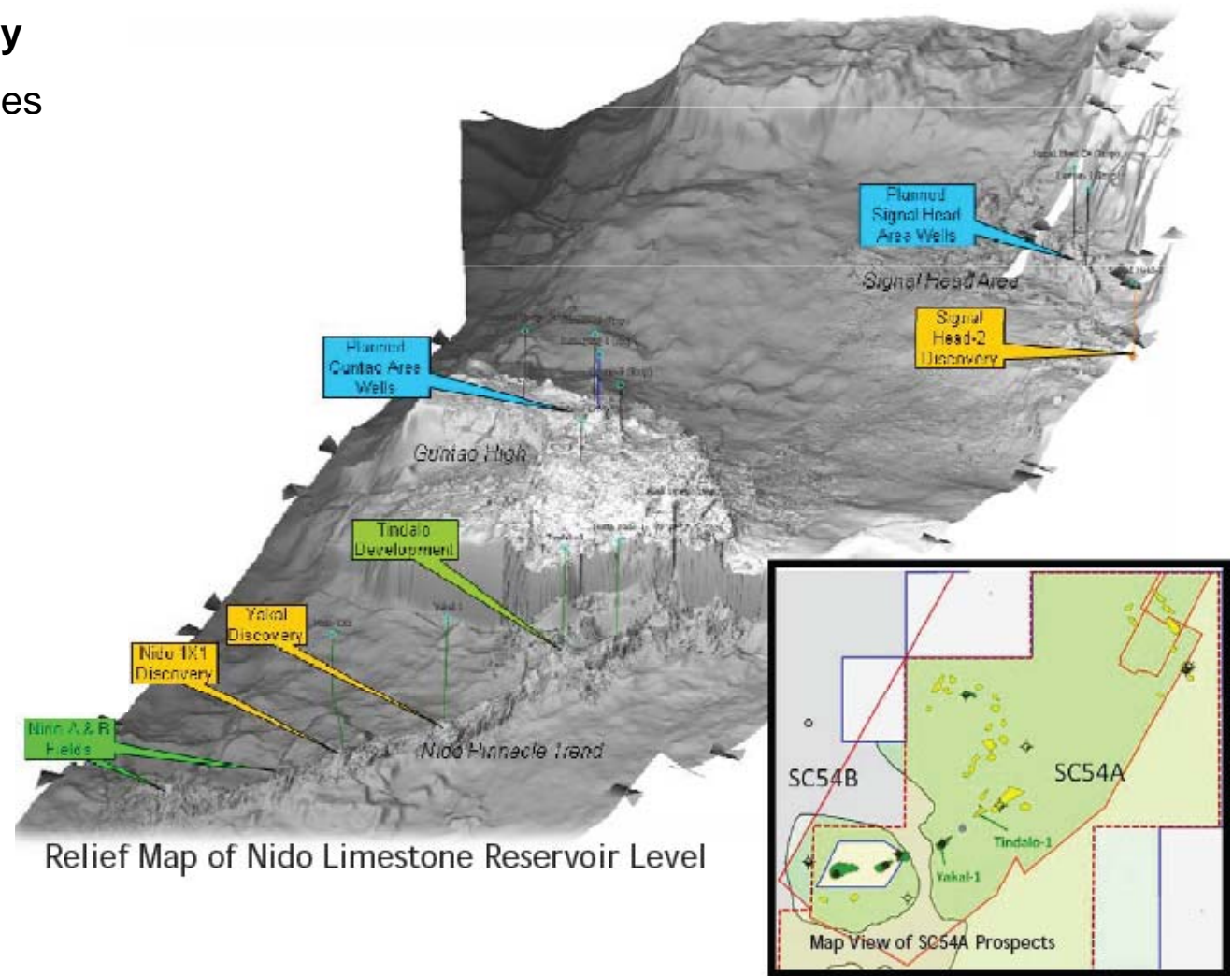


Beyond Tindalo Shallow Water Development



Area Development Strategy

- 3 further existing discoveries ~25mmbbl STOIP to be pursued
 - Yakal-1
 - Nido-1x1
 - Signal Head-2
- Low risk additional potential up to 200 mmbbl OIP from other identified targets, including:
 - 7 drillable pinnacle reefs
 - 1 high volume, higher risk exploration target
 - 19 other identified pinnacles
 - 1 stratigraphic target



SC54A Follow Up Prospects



Start By Developing Low Risk Existing Discoveries:

- Nido-1X, 7mmbbl OIIP
- Yakal -1, 5mmbbl OIIP
- Signal Head-2, 13mmbbl OIIP

YAKAL-1

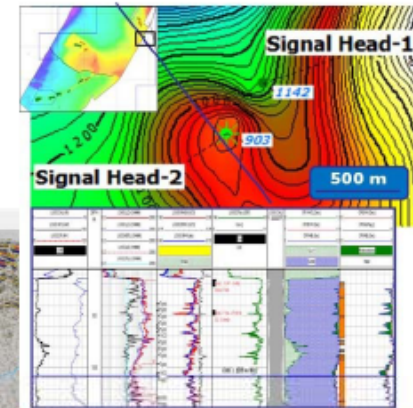
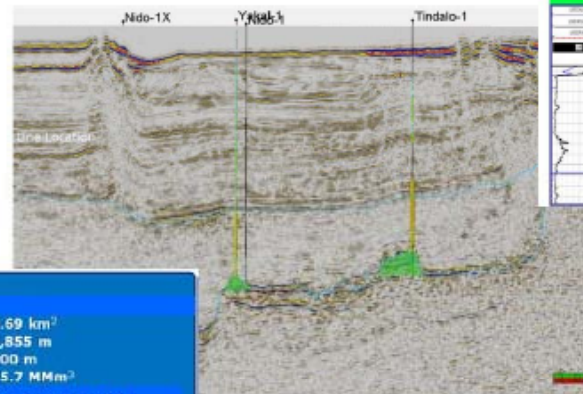
- 84m oil column
- Ready to develop

NIDO-1X1

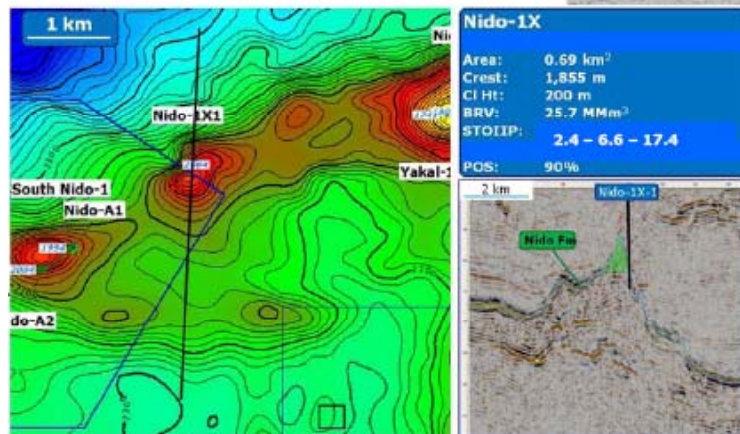
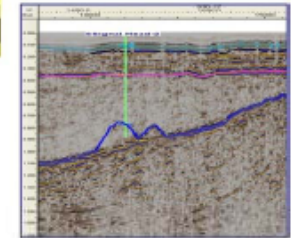
- Requires seismic repro
- Requires new well

SIGNAL HEAD-2

- >90m oil column
- Requires 3D seismic
- Requires new well



Signal Head-2	
Status:	Oil pool requiring 3D
Area:	~0.4 km ²
Crest:	< 903 m
C/H:	>93 m
BRV ₀₂ :	27 MMm ³
STOIIP:	7.43 - 12.74 - 21.8
POS:	90%



TG World Investment Basis



- Near term cash flow potential with success case
- Operator has current Philippine oil production
- Project economics robust at current oil prices
- Excellent follow-up potential from Tindalo, with 3 other existing discoveries & top 3 exploration prospects providing 8 years of production potential
- Philippines fiscal regime most attractive in SE Asia
- Extensive Philippine experience of partners and of TG World's President & CEO, Clifford James
- Potential for further growth / acquisition of oil production in the region
- Philippines has not had extensive foreign participation in the past, however, majors (Shell, ExxonMobil, Chevron & BHP) are ramping up exposure in the area. We hope to be ahead of the curve.

Summary



- SC-54A offers cash flow generation to TGE within a year, which underpins a central pillar of our international strategy
- Participation in the project presents a new pillar of growth for TGE in an area it has focused on and is well familiar with
- Potential to grow the Philippine asset base with participation in other areas of the country