



# **TG WORLD ENERGY CORP.**

## **N E W S R E L E A S E**

[TSX-V: TGE]

April 22, 2010

### **TG World Provides Update on Philippine Oil Project**

CALGARY, ALBERTA – TG World Energy Corp. (TSX-V: TGE) (“TG World” or the “Company”) is pleased to announce that the operator of Service Contract 54A in the Philippines, Nido Petroleum Limited (“Nido”), has advised the Company that the jack-up drill rig ‘Aquamarine Driller’ has completed its stopover in Singapore and is now en route to the Tindalo oil field aboard a Heavy Lift Vessel (“HLV”). The rig has now begun its contract to the SC 54A Joint Venture participants that includes Nido, Kairiki Energy Ltd. and Trafigura Ventures III B.V.

The rig will be offloaded from the HLV in Ulugan Bay and towed to the Tindalo location by support vessels. In recent weeks key personnel and equipment have been mobilised to the Philippines and those not already onboard will join the rig at site. All other equipment is ready for service and completing its mobilisation to site on schedule.

In 2008, Nido completed a two well exploration program in Service Contract 54A that resulted in the Tindalo and Yakal oil discoveries. Both wells were suspended without testing as potential oil producers based on interpretation of well log and drilling data. The Tindalo well identified a 124 to 144+ metre oil column in water depths of approximately 100 metres. Completion operations on the Tindalo-1 discovery are scheduled to commence once the rig reaches the site and jacks down, with first oil and well testing expected shortly thereafter. Further information regarding TG World’s involvement in Service Contract 54A in the Philippines is available on our website at [www.tgworldenergy.com](http://www.tgworldenergy.com).

In addition, TG World wishes to announce it has filed its forms under National Instrument 51-101, Standards of Disclosure for Oil and Gas Activities, and its Annual information Form with applicable securities regulators in Canada. These filings can be accessed electronically under TG World’s profile on the SEDAR website at [www.sedar.com](http://www.sedar.com).

#### **TG World Energy**

TG World is a Calgary-based, junior international oil and gas company with diversified exploration and development operations in the Philippines, Alaska and Niger.

TG World (BVI) Corp. (a wholly owned subsidiary of TG World) is partnered with operator Nido Petroleum Ltd., Kairiki Energy Ltd. and Trafigura Ventures III BV in a joint venture for Service Contract 54A (“SC 54A”) in the North West Palawan Basin of the Philippines.

TG World Energy Inc. (a wholly owned subsidiary of TG World) is partnered with operator Brooks Range Petroleum Corp., Alaska Venture Capital Group, Brooks Range Development Corp. and Ramshorn Investments Inc. in a joint venture that is pursuing oil and gas opportunities on the Central North Slope of Alaska.

TG World Petroleum Ltd. (a wholly-owned subsidiary of TG World) is partnered with operator CNPCIT, a unit of the China National Petroleum Company, in the Ténéré Block oil and gas concession in the Republic of Niger, Africa. The Ténéré Block contains the northern half of the

Termit - Ténéré Rift and is adjacent to the Agadem Block where the Chinese National Petroleum Company has several significant oil and gas discoveries.

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*Certain information set out in this News Release constitutes forward-looking information. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "intend", "could", "might", "should", "believe" and similar expressions. Forward-looking statements are based upon the opinions and expectations of management of the Company as at the effective date of such statements and, in some cases, information supplied by third parties. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions and that information received from third parties is reliable, it can give no assurance that those expectations will prove to have been correct. Forward-looking statements are subject to certain risks and uncertainties that could cause actual events or outcomes to differ materially from those anticipated or implied by such forward-looking statements. These factors include, but are not limited to, such things as general economic conditions in Canada, the United States, Niger, the Philippines and elsewhere, the volatility of prices for oil and gas and other commodities, commodity supply and demand, fluctuations in currency and interest rates, inherent risks associated with the exploration of oil and gas properties (including mechanical problems), ultimate recoverability of reserves, production, timing, results and costs of exploration and development activities, political or civil unrest, availability of financial resources or third-party financing, availability of equipment and personnel and new laws and regulations (domestic and foreign). Accordingly, readers should not place undue reliance upon the forward-looking statements contained in this News Release and such forward-looking statements should not be interpreted or regarded as guarantees of future outcomes. Forward-looking statements respecting the timing of the arrival of the Aquamarine Driller in SC 54A are based on notices received from Nido and are subject to weather sailing conditions. Forward-looking statements respecting the development of the Tindalo and Yakal discoveries (including potential production), future exploration and development in SC 54A and other potential opportunities between Nido and TG World are based on the discussions carried out to date, the results of prior exploration and development activities, technical information provided to TG World by Nido and the current budget for exploration and development activities (which are subject to change). Forward-looking statements of TG World contained in this News Release are expressly qualified, in their entirety, by this cautionary statement. Additional information relating to various risk factors to which TG World is exposed in the conduct of its business (and which may affect the expectations or outcomes reflected in the forward-looking statements contained in this News Release) are described in publicly available documents filed by TG World with certain securities regulatory authorities in Canada, which are available through SEDAR at [www.SEDAR.com](http://www.SEDAR.com).*

*The TSX Venture Exchange has neither approved nor disapproved the contents of this news release and the TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.*

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